




IFRS PARTNER™ Key Activities

- Initial project plan
- Board oversight
- Scoping of relevant IFRS
- Identification of accounting policy differences and related priority and difficulty
- Initial disclosure requirements
- Initial education planning
- Draft IFRS policies using clean slate approach
- Draft policies provide key points of consideration to allow rapid policy adoption
- Detailed impact assessment and gap analysis
- Conversion strategy and application of IFRS 1
- Conversion planning, tracking and reporting
- Process and system change management
- Impact on financial controls
- Education and training planning
- Industry-specific considerations
- Ongoing disclosure requirements
- Project and board oversight
- Opening balance sheet requirements
- Financial statements templates
- Financial notes tools and related disclosures
- Parallel reporting and adjustments
- Finalized IFRS policies
- Revised accounting and business processes
- Revised internal control activities and testing
- I.T. conversion and updated reporting
- Disclosure plan and external communication
- Industry-specific updates
- Project and board oversight
- Fully IFRS compliant reporting
- Ongoing education and training
- Industry-specific updates
- Ongoing internal controls over IFRS financial reporting
- Ongoing disclosure control and supporting procedures

IFRS PARTNER™ Methodology Objectives

- Rapid, affordable and focused jump start that provides a firm foundation to meet your IFRS transition requirements by helping you to focus on what is important and relevant to your organization. 
- Comprehensive conversion impact, planning and tracking to streamline and coordinate a wide variety of IFRS transition details and supporting decision making. 
- Ensuring a smooth parallel conversion to IFRS with strong controls and effective communication. 
- IFRS compliant reporting and supporting financial systems functioning smoothly with updates as applicable changes are made to relevant IFRSs. 